

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.
Minutes of Closed Executive Committee Meeting
February 7, 2017

A closed meeting of the Executive Committee of the Citrus Research and Development Foundation, Inc. was held on Tuesday, February 7, 2017 at the University of Florida, IFAS, CREC, Ben Hill Griffin Hall, in Lake Alfred, Florida. The meeting was called to order at 9:00 am by Chairman Tom Jerkins. Roll was called and a quorum was present. Executive Committee members present were: Mr. Tom Jerkins; Mr. Ricke Kress; Dr. Jeanna Mastrodicasa; Mr. Jerry Newlin (telephone); and Mr. Hugh Thompson. Dr. Harold Browning, Mr. Bill Barben, Mr. Larry Black, Mr. Joe Davis, Jr., Mr. Ned Hancock, Dr. Greg Hodges (telephone), Mr. Wayne Simmons, and Dr. Stephanie Slinski also participated.

The purpose of the meeting was to present business confidential information surrounding the proposed partnership with Bayer CropScience and to hear about specific agreement terms and conditions. The status of the negotiation of terms between CRDF and Bayer was presented. Specific details of the proposed project that could not be presented in a public meeting were provided by the COO and questions answered. Questions about timelines of the project, regulatory considerations, and locations where the work might be conducted were presented.

With no further business, the meeting was adjourned at 10:55 am.

Minutes submitted by Harold Browning