

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Minutes of the Finance and Audit Committee Meeting October 23, 2018

A meeting of the Finance and Audit Committee of the Citrus Research and Development Foundation, Inc. was held on Tuesday, October 23, 2018 at the Turner Agri-Center in Exhibit Hall Room in Arcadia, Florida. The meeting was properly noticed and recorded. The meeting was called to order at 9:55 am by Chairman Ned Hancock. Roll was called, and a quorum was present. Committee members participating were: Mr. Larry Black, Mr. Joe Davis, Jr., Mr. Ned Hancock, Mr. Charlie Lykes and Dr. Jeanna Mastrodicasa. Others participating were Mr. Mike Aerts, Dr. Ute Albrecht, Mr. Rob Atchley, Mr. Walter Boland, Ms. Brandy Brown, Dr. Jackie Burns, Mr. Dan Casper, Mr. Rick Dantzler, Mr. Cameron Dilley, Mr. Jim Dilley, Dr. Steve Futch, Dr. Jim Graham, Dr. Catherine Hatcher, Mr. David Howard, Mr. Mike Irely, Mr. Thomas Jean, Mr. Ricke Kress, Mr. Cody Lastinger, Mr. John Morgan, Mr. Jerry Newlin, Ms. Audrey Nowicki, Dr. Pat Ouimet, Dr. Michael Rogers (telephone), Ms. Kait Shaw, Mr. Mike Sparks, Dr. Jim Syvertsen, and Mr. John Updike (telephone).

Mr. Lykes moved to accept the minutes of the September 12, 2018 meeting. The motion was seconded by Dr. Mastrodicasa and, with no discussion, passed unanimously.

Chairman Hancock reviewed the September 2018 monthly financial summary and narrative. Mr. Lykes made a motion to recommend the September 2018 Financial Summary as presented for Board approval. The motion was seconded by Mr. Davis and passed unanimously.

Mr. Hancock reported on the website re-design proposals and contract. Of the three proposals invited for presentations, the F&A Communications Subcommittee recommended Frankel Media to be the new web-site designer. Dr. Mastrodicasa made a motion to recommend Frankel Media as the CRDF web-site designer to the Board for approval. The motion was seconded by Mr. Davis, Jr. and passed unanimously.

With no further business, the meeting adjourned at 9:58 pm.

Minutes submitted by Brandy Brown