

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

**Minutes of the
Finance and Audit Committee Meeting
December 10, 2018**

A telephonic meeting of the Finance and Audit Committee of the Citrus Research and Development Foundation, Inc. was held on Monday, December 10, 2018. The meeting was properly noticed and recorded. The meeting was called to order at 9:01 am by Chairman Ned Hancock. Roll was called, and a quorum was present. Committee members participating were: Mr. Larry Black (telephone), Mr. Ned Hancock (telephone) and Dr. Jeanna Mastrodicasa (telephone). Mr. Joe Davis, Jr. and Mr. Charlie Lykes did not participate. Others participating were: Ms. Brandy Brown, Mr. Rick Dantzler, Ms. Sharon Garrett (telephone), Mr. Jerry Newlin (telephone), Ms. Audrey Nowicki and Mr. John Updike, Jr.

Dr. Mastrodicasa made a motion to approve the minutes of the October 23, 2018 and the November 14, 2018 meetings. The motion was seconded by Mr. Black, and with no discussion it passed unanimously.

Mr. Hancock reviewed the October and November 2018 financial summaries and narrative, indicating the legislative project funds have been exhausted and the Coca-Cola and Pepsico co-funding amounts have been received for this fiscal year. Dr. Mastrodicasa made a motion to recommend the October and November 2018 Financial Summaries as presented for Board approval. The motion was seconded by Mr. Black and it passed unanimously.

Mr. Hancock reviewed the CRDF Tax Return Form 990 for June 30, 2018. Mr. Hancock noted that Mr. Dantzler's name needed to be substituted for Dr. Browning's. Mr. Black made a motion to recommend the CRDF Tax Return Form 990 for June 30, 2018 for Board approval. The motion was seconded by Dr. Mastrodicasa and it passed unanimously.

With no further business, the meeting adjourned at 9:11 am.

Minutes submitted by Brandy Brown