

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

**Minutes of the
Governance Committee Meeting
June 8, 2016**

A meeting of the Governance Committee of the Citrus Research and Development Foundation, Inc. was held on Wednesday, June 8, 2016 in the Ben Hill Griffin Hall Conference Room at the UF-IFAS, CREC, in Lake Alfred, Florida. The meeting was properly noticed and recorded. The meeting was called to order at 9:30 am by Chairman Ricke Kress. Roll was called and a quorum was present. Committee members participating were: Mr. Ned Hancock; Mr. Ricke Kress; Dr. Jeanna Mastrodicasa (telephone); and Mr. Jerry Newlin (telephone). Mr. Tom Jerkins did not participate. Dr. Browning participated. Ms. Sharon Garrett (telephone) and Ms. Audrey Nowicki were in attendance.

Mr. Hancock moved to accept the minutes of the February 23, 2016 meeting. The motion was seconded by Mr. Newlin and with no discussion passed unanimously.

Mr. Kress led the discussion of the University of Florida's proposed policy to begin charging 12% Facilities & Administrative cost recovery charge to cover indirect costs not permitted on CRDF-funded research under the Foundation's current policy. Discussion followed that if accepted, the IDC issue would require a revised policy and proposal budget forms. A suggestion was made to open the discussion at the upcoming Board meeting in Bonita Springs and invite representatives from UF to present their view at that time. Mr. Newlin made a motion to recommend the Board take this discussion back to industry representatives through Florida Citrus Mutual and other citrus grower organizations for their recommendation. The motion was seconded by Mr. Hancock and passed unanimously.

Dr. Browning presented the Action Plans included with the Governance meeting materials prepared in response to the findings of the UF Office of Internal Audit and must be submitted by June 30. Mr. Hancock made a motion to recommend Board approval of the Action Plans as presented. The motion was seconded by Mr. Newlin and passes unanimously.

With no further business, the meeting was adjourned at 11:50 am.

Minutes submitted by Audrey Nowicki