

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

**Minutes of the
Governance Committee Meeting
March 9, 2017**

A telephonic meeting of the Governance Committee of the Citrus Research and Development Foundation, Inc. was held on Thursday, March 9, 2017. The meeting was properly noticed and recorded. The meeting was called to order at 1:30 pm by Chairman Ricke Kress and a quorum was present. Committee members participating were: Mr. Tom Jerkins; Mr. Ricke Kress; and Dr. Jeanna Mastrodicasa. Mr. Ned Hancock and Mr. Jerry Newlin did not participate. Dr. Harold Browning also participated. Ms. Brandy Brown and Ms. Brandi Goller were in attendance.

Mr. Jerkins moved to accept the minutes of the February 28, 2017 meeting. The motion was seconded by Dr. Mastrodicasa and passed unanimously.

Mr. Kress discussed the compensation range for the Senior Program Manager position. The range recommendation being brought to the committee for discussion is between \$135,000 through \$195,000. Dr. Browning said the range for this type of position has been researched on professional job sites and the published range for positions of this type for small companies is consistent with the range being recommended. Mr. Jerkins made a motion to set the compensation range between \$135,000 through \$195,000. The motion was seconded by Dr. Mastrodicasa and passed unanimously. Mr. Jerkins suggested a statement be included with the posting of the position explaining the need for the additional position is due to the major shift from basic research to product delivery and expanded emphasis on field trials.

Mr. Kress discussed the annual Conflict of Interest forms and COO evaluation questionnaire. He requested that a reminder be sent on Friday, March 10 to all committee and board members who had not yet responded, reminding them of the March 17, 2017 deadline.

Mr. Kress announced that there will be another Governance Committee Meeting before the next Board Meeting.

With no further business, the meeting was adjourned at 1:45 PM.

Minutes submitted by Brandy Brown