

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Minutes of the Board of Directors Meeting

September 27, 2016

A Meeting of the Board of Directors of the Citrus Research and Development Foundation, Inc. was held on Tuesday, September 27, 2016 at the University of Florida, IFAS, CREC, Ben Hill Griffin Hall, in Lake Alfred, Florida. The meeting was properly noticed and recorded. The meeting was called to order at 9:30 a.m. by President Tom Jerkins. Roll was called and a quorum was present. Board members present were: Mr. Bobby Barben; Mr. Larry Black; Dr. Jackie Burns; Dr. Lisa Conti (telephone); Mr. Joe L. Davis, Jr.; Mr. Ned Hancock; Mr. Tom Jerkins; Mr. Ricke Kress; Dr. Jeanna Mastrodicasa; Mr. Ben McLean; and Mr. Wayne Simmons. Mr. Jerry Newlin and Mr. Hugh Thompson did not participate. Also participating were: Mr. Daniel Botts; Dr. Harold Browning; Mr. Aeden Dowling; Dr. Jim Dukowitz; Dr. Patricia Ouimet; Mr. Mike Sparks; Dr. Stephanie Slinski; and Dr. Tom Turpen.

Also in attendance were: Ms. Brandy Brown; Ms. Sharon Garrett; Ms. Brandi Goller; Mr. Jim Handley; Ms. Leanna Himrod; Dr. Michael Rogers; Dr. Rosa Walsh; and Mr. Mitch Willis.

Dr. Mastrodicasa introduced Jim Handley, Executive Director of Florida Cattlemen's Association. Mr. Dowling introduced Dr. Patricia Ouimet, as the new R&D Director for PepsiCo.

Mr. Kress moved to accept the Minutes of the August 23, 2016 Board of Directors meeting. The motion was seconded by Mr. Black and passed unanimously.

Finance and Audit Committee: Vice-Chairman Larry Black reviewed the Financial Summary and Accompanying Statements. Mr. Black moved to approve the financial statements as presented. The motion was seconded by Mr. Davis and passed unanimously.

Long Term Research Funding and Legislative Matters: Mr. Mike Sparks reported on the State-wide citrus funding program, and that the Governor's Office approved the utilization of the \$4 million for an abandon groves project. This project will be executed in conjunction with the USDA, APHIS HLB MAC Inoculum Removal Program. On the Federal side, Senator Nelson and Rubio are supportive of Florida citrus and budget issues which include Citrus Health Management Areas (CHMA), Citrus Health Response Plan (CHRP), and the USDA, APHIS, HLB MAC programs.

Governance Committee: Chairman Ricke Kress reported on the August 31 Governance Committee meeting. The purpose of the meeting was to discuss the direction from the June Board Meeting, to determine recommendation to the Board on the University of Florida indirect cost Policy for assessing 12% on agricultural industry research support. Materials were provided to the Board containing the recommendations considered by the Governance Committee. Mr. Kress made a motion to "Reluctantly accept the University of Florida 12% IDC effective September 1, 2016, recognizing the multiple overhead services provided per the University of Florida DSO program to the CRDF, consider options to manage, develop and institutions at a rate no greater than 12% and allow for a reversing of the adoption of UF IDC policy if continuing industry discussions with UF result in a change in direction". Mr. Black seconded the motion. The Board discussed concerns about accepting the IDC motion and it was recommended to have additional discussion on the impact of this action on future contracts, particularly with other performing institutions. The motion passed with 1 abstaining vote by Dr. Burns.

Research Management Committee: Chairman Bobby Barben reported the committee had not met.

Commercial Product Delivery Committee: Chairman Ben McLean reported on the telephonic meeting of September 15, and have no items for Board action. The Post-Bloom Fruit Drop Project #16-010C Dewdney Proposal, was not received in time for discussion at the Committee Meeting. Materials were provided for #16-020C Vincent Proposal, and it was sent back for project revisions and no action was taken at this time.

Industry Research Coordinating Committee: Chairman Wayne Simmons reported the committee had not met.

COO Report: Dr. Browning reported briefly on a couple of items: renewal of the Citrus Tree health Section 18 that is under consideration; the Bayer Partnership announcement; and the International Citrus Congress meeting in Brazil.

New Business: Dr. Jim Dukowitz spoke briefly on the telephonic meeting on September 15 with some participants from Syngenta regarding potential partnerships with Florida citrus.

Future CRDF Meetings: Board of Directors meeting – November 1, 2016

With no further business, the meeting was adjourned at 11:35 am.

Minutes submitted by Brandy Brown