

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

**Minutes of the
Finance and Audit Committee Meeting
April 24, 2017**

A meeting of the Finance and Audit Committee of the Citrus Research and Development Foundation, Inc. was held on Monday, April 24, 2017 in Ben Hill Griffin Hall at the UF-IFAS, CREC, in Lake Alfred, Florida. The meeting was properly noticed and recorded. The meeting was called to order at 10:05 am by Chairman Hugh Thompson. Roll was called and a quorum was present. Committee members participating were: Mr. Larry Black; Mr. Joe Davis (telephone); Mr. Ned Hancock; Dr. Mastrodicasa (telephone) and Mr. Hugh Thompson. Others participating were Dr. Harold Browning. Others attending the meeting included Ms. Brandy Brown, Ms. Sharon Garrett (telephone) and Ms. Brandi Goller.

Mr. Black moved to accept the minutes of the November 1, 2016 meeting. The motion was seconded by Mr. Hancock, and with no discussion, passed unanimously.

Ms. Goller reviewed the monthly financial summary for March 2017. Mr. Thompson asked for questions or comments regarding the March 2017 financial summary. The committee discussed CRDF donations.

Ms. Goller gave an update on project underspend and actions taken. Dr. Browning discussed FDACS spending and the remaining balance with the committee.

Ms. Goller gave an update on the NuPsyllid budget and the budget communication sent to PI's.

Dr. Browning discussed the Draft FY 2017-18 Operating Budget and the steps being taken to prepare for presentation to committees in May.

Dr. Browning proposed the committee meet in late May or prior to the June Board Meeting for formal consideration of the FY 2017-18 Operating Budget.

With no further business, the meeting adjourned at 11:18 am.

Minutes submitted by Brandy Brown