

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Minutes of Executive Committee Meeting

January 27, 2015

A closed meeting of the Executive Committee of the Citrus Research and Development Foundation, Inc. was held on Tuesday, January 27, 2015 in the Ben Hill Griffin Hall Conference Room, at the University of Florida, IFAS, CREC, Lake Alfred, Florida. . The meeting was called to order at 8:30 a.m. by Chairman Tom Jerkins. Roll was called and a quorum was present. Executive Committee members present were: Mr. Tom Jerkins; Dr. Joseph Joyce; Mr. Ricke Kress; Mr. Jerry Newlin and Mr. Hugh Thompson (telephone). Also present and participating were: Mr. Bobby Barben; Mr. Larry Black; Dr. Harold Browning; Dr. Lisa Conti; Mr. Joe Davis, Jr.; Dr. Stephanie Slinski; Mr. Taw Richardson (AgroSource); and Mr. Wayne Simmons.

Mr. Kress moved to accept the Minutes of the October 28, 2014 Executive Committee meeting. Seconded by Mr. Newlin, the motion passed unanimously.

Mr. Jerkins stated the Executive Committee meeting was convened to hear presentation of the second quarterly reports relating to the AgroSource, Inc. (ASI) antimicrobial field evaluation projects. Contract terms indicate that the Executive Committee would be the forum for ASI to answer any questions related to the project reports and present business-confidential data emerging from the research. Mr. Taw Richardson provided an overview of each project, its goals, the site specifics, and a summary of the treatments that had been applied as of the quarter ending December 31, 2014. Results to date from each project were presented as well. Reporting on the timelines and milestones for the second quarter occurred, and plans for the next quarter were included in the discussion.

With no further business, the meeting was adjourned at 9:15 a.m.

Minutes submitted by Jerry Newlin