

CITRUS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

Minutes of the

Finance and Audit Committee Meeting

March 19, 2019

A meeting of the Finance and Audit Committee of the Citrus Research and Development Foundation, Inc. was held on Tuesday, March 19, 2019 at the UF/IFAS Citrus Research and Education Center, Ben Hill Griffin Hall, Room 101 in Lake Alfred, Florida. The meeting was properly noticed and recorded. The meeting was called to order at 9:30 am by Chairman Ned Hancock. Roll was called and a quorum was present. Committee members participating were Rob Atchley, Larry Black, Ned Hancock, and Jeanna Mastrodicasa. Member not present was Charlie Lykes. Others participating were Brandy Brown, Rick Dantzler, Sharon Garrett (telephone), David Howard, Jerry Newlin, Audrey Nowicki, Pay Ouimet (telephone), Mike Sparks, Buddy Strickland (telephone), and John Updike, Jr.

Dr. Mastrodicasa moved to approve the minutes of the February 25, 2019 meeting. The motion was seconded by Mr. Atchley, and with no discussion passed unanimously.

Mr. Hancock reviewed the February 2019 financial summary report. He reported that staff salaries remain below budget and we need to start looking ahead to prepare for the 2019-20 fiscal year, as well as the funding needs for the CRaFT program.

Mr. Hancock briefly discussed the CRaFT contract that was addressed earlier at the Governance committee.

Mr. Hancock reported on the results of the Communication Survey and thanked Mr. Sparks and FCM for handling the survey for CRDF. There was value in the outcome of the survey and the results, and it also gave insight to what the growers are looking for. The survey shows that individuals are viewing our website and reading our newsletters and articles. Mr. Hancock reported that the Researcher's Spotlight that will be featured on the new website will be a good tool for CRDF communication efforts. It was suggested that Mr. Dantzler's reports to the Board members would be good communication to add to the website to inform the citrus industry of CRDF happenings.

Mr. Hancock gave an update on the Frankel Media website redesign. The launch of the website is still on target for May 2019.

With no further business, the meeting adjourned at 9:46 am.

Minutes submitted by Brandy Brown