



## **Minutes of the Finance and Audit Committee Meeting April 25, 2023**

A meeting of the Finance and Audit Committee of the Citrus Research and Development Foundation, Inc. was held on April 25, 2023 in the Le Mans Room, Seven Sebring Raceway Hotel, 150 Midway Drive, Sebring, Florida 33870. The meeting was properly noticed and recorded. The meeting was called to order at 9:30 a.m. by Chairman Ron Mahan. Roll was called, and a quorum was present. Finance and Audit Committee members present were Rob Atchley, Ron Mahan, and Jeanna Mastrodicasa. Also participating were Rick Dantzler, Audrey Nowicki, and Barbara Thompson.

Mr. Atchley moved to approve the minutes of the January 9, 2023 Finance and Audit committee meeting as presented. The motion was seconded by Dr. Mastrodicasa and passed unanimously.

Mr. Mahan reviewed the March 2023, Financial Summary. Mr. Atchley moved to approve the March 2023 Financial Statement as presented. The motion was seconded by Dr. Mastrodicasa and passed unanimously.

Ms. Nowicki is preparing a preliminary budget to submit to the UF Board of Trustees by Friday, April 28, 2023, and will forward to the committee prior to submission.

Mr. Dantzler noted that CRAFT's invoice for Cycle IV funding has not been received. We've been in touch with Tamara and Wood anticipate their invoices in May and June as they are in the process of contracting with growers for these funds.

Mr. Mahan brought up the consideration of increasing the Foundation's support for the Florida Citrus Mutual Annual Conference. After discussion as to funds available in the budget and value of the educational sessions, Dr. Mastrodicasa moved to provide an additional \$10,000 sponsorship by CRDF for the Annual Conference. The motion was seconded by Mr. Atchley and passed unanimously.

Mr. Atchley noted the positive variance of \$16,725 for Research Workshops and Field Ops. Noting that expenses may have been posted incorrectly, Ms. Nowicki will verify the costs allocated to Research Operations and report to the committee.

With no further business, the meeting adjourned at 9:45 am.

Minutes submitted by Barbara Thompson.