



Minutes of the Finance and Audit Committee Meeting August 22, 2023

A meeting of the Finance and Audit Committee of the Citrus Research and Development Foundation, Inc. was held on Tuesday, August 22, 2023, at 9:30 a.m. at the UF/IFAS CREC, Ben Hill Griffin, Jr. Citrus Hall, 700 Experiment Station Road, Lake Alfred, FL 33850. The meeting was properly noticed and recorded. The meeting was called to order at 9:32 a.m. by Chairman Rob Atchley. Roll was called, and a quorum was present. Finance and Audit Committee members present were Rob Atchley, Chris Gunter, Eric Rohrig, and Matt Story. Also participating were Rick Dantzler, Emma Keller, Audrey Nowicki, Barbara Thompson, Sal Tropea, John Updike, and Leigh-Ann Vigne.

Mr. Story moved to approve the minutes of the June 13, 2023 Finance and Audit Committee meeting. The motion was seconded by Dr. Gunter and passed unanimously.

In Mr. Mahan's absence, Ms. Nowicki reviewed the July 31, 2023 financial summary. Mr. Story moved to accept the July financial statement as presented. The motion was seconded by Dr. Gunter and passed unanimously.

Mr. Sal Tropea from Bunting, Tripp & Ingley LLP was invited to review the audit, financial statement and Form 990 for the fiscal year ending June 30, 2023. He reported that CRDF had a clean report. In response to a question regarding restricted funds, those funds must be allocated to research and cannot be spent on Administration costs.

Mr. Story made a motion to recommend Board approval of both the audited financial statements and Form 990 for the fiscal year ending June 30, 2023. The motion was seconded by Dr. Gunter and passed unanimously.

Mr. Dantzler thanked Mr. Tropea for the audit report, as well as Leigh-Ann Vigne, for monitoring and guidance with the FDACS contracts to ensure that CRDF's records are accurate and pass audit scrutiny.

Due to time constraints, the Chairman agreed to defer the consideration of the request from Citrus Research Board for sponsorship of the IRCHLB VII Conference, taking place March 26-29, 2024 in Riverside, California, to the Board of Directors for action.

With no further business, the meeting adjourned at 10:00 a.m.

Minutes submitted by Barbara Thompson.